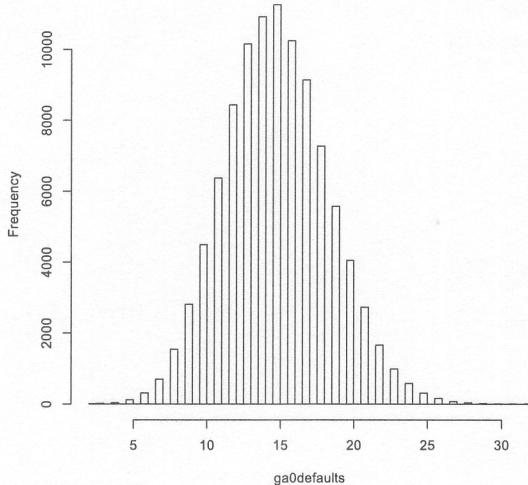


Histogram of ga0defaults



Histogram of t0defaults

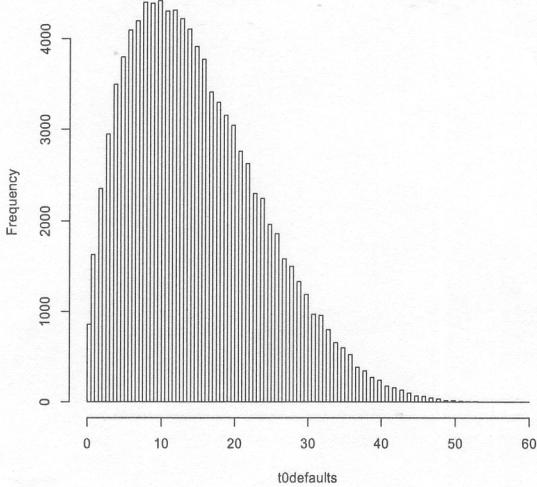


Figure 31: Histograms of the number of defaults: (a) Gaussian copula (upper) and (b) t_4 copula (lower).