

Figure 12: Mean-excess plot of data simulated from a Pareto(1) distribution.

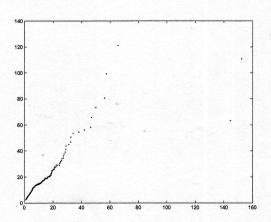


Figure 13: Mean-excess plot of the Danish fire insurance data. The plot looks approximately linear indicating Pareto-like tails.